



July 31, 2025

STOCK & ETF IDEAS

THE STOCK PULSE

Bullish: BAC, COMM, and LHX. Bearish: CBU, JBHT, and WY.

Bank of America (BAC): 2021-2025 cup and handle sets stage for 62 and 70

BAC is a bank stock that is forming a cup and handle from late 2021. A decisive breakout above the 48-50 would confirm this bullish setup and favor continued upside beyond the late 2006 to late 2007 peaks at 52.94-55.08 toward the cup and handle counts at 62 and 70. Until then, holding the 45.00 to 42.78 zone would keep this developing bullish pattern firmly in place. Rising 13-, 26-, and 40-WMAs at 45.76-43.64 reinforce this support.

CommScope (COMM): Bottoming pattern targets 11.30 and 13.40

COMM is a communications equipment stock with a breakout and retest from a 2023 into 2025 bottoming formation. This bullish setup stays intact above neckline support from 7.19 to 6.65 and suggests further upside to pattern counts at 11.30 and 13.40. The latter target coincides with resistance at the late 2022 highs at 12.88-13.73. Rising 13-, 26- and 40-WMAs from 6.84 to 5.80-5.61 reflect a positive trend as would sustaining the late June breakout above the stock's declining 200-WMA at 5.88.

L3Harris Technologies (LHX): Cup and handle breakout targets 330-360

LHX is an aerospace and defense stock that is breaking out from a 2022-2025 cup and handle. A decisive move above 265, which is now tactical support, would confirm this bullish setup and favor upside beyond the 2022 peak at 280 toward pattern counts at 330 and 360. Additional chart supports come in at 257 and 244. Rising 26- and 40-WMAs near 230-229 reflect a bullish trading cycle for LHX.

Community Financial System (CBU): Bearish patterns signal risk to 42-41

CBU is a regional bank stock that has broken down from a July 2024-March 2025 head and shoulders (H&S) top. The recovery from the early April low retested the H&S top breakdown, forming a rising wedge. These bearish patterns suggest risk below the April low at 49.44 to the 2024 lows at 42.34-41.50. Sustaining the move below tactical chart and uptrend support at 53.55-56.00 would confirm this risk. Declining WMAs from 56.43 to 60.17 reinforce this bearish setup for CBU.

J.B. Hunt (JBHT): Big top and bearish wedge with risk to 123-122 and even 94

JBHT is a trucking stock has broken down from a multi-year double top. The retest of this big top breakdown formed a bearish rising wedge. While below the breakdown and retest zone at 155-158, there is risk for a wedge breakdown below 146 to signal more downside to 135.20 (early June low) and 122.79 (April low). The big top does not rule out longer-term downside to 94.

Weyerhaeuser (WY): Breakdown and retest imply risk to 22, then 20-19

WY is a REIT that has broken down from a September 2022-March 2025 bearish consolidation, with the June retest reinforcing the setup. While below resistance at 27.50-28.25, the risk is for a break below uptrend support at 25.25-25.00 that would confirm a tactical bearish continuation ahead of a retest of the April low at 24.10. The tactical pattern suggests risk to 22, while the 2022-2025 breakdown allows for even deeper weakness to 20-19.

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What is The Stock Pulse?

The Stock Pulse provides bullish and bearish stock and ETF ideas

The Stock Pulse highlights bullish and bearish technical setups across common stocks, ADRs, and ETFs. The report emphasizes weekly charts to reduce short-term noise and targets a three-to-six-month investment horizon. We analyze price action and trends from both an absolute and relative perspective. Our relative benchmark is typically the S&P 500. We focus on the technicals, but encourage investors to evaluate the fundamentals before acting on the ideas presented in The Stock Pulse.

We can categorize these charts as follows:

- **Bullish leadership:** Bullish absolute and bullish relative trends. This technical setup represents a confirmed bullish trend. It also can indicate a bullish momentum stock.
 - *Actions to consider: Buy dips, hold longs, and avoid shorts.*
- **Bearish laggard:** Bearish absolute and bearish relative trends. This technical setup represents a confirmed bearish trend. It also can indicate a bearish momentum stock.
 - *Actions to consider: Sell rallies, hold shorts, and avoid longs.*
- **Bullish weakening:** A bullish absolute trend and a deteriorating to bearish relative trend. The stock has rallied but lags its benchmark. This lack of bullish relative confirmation provides a negative divergence, which is a potential bearish leading indicator for the absolute price chart.
 - *Actions to consider: Protect or reduce absolute longs, consider relative shorts, and if aggressive, initialize an absolute short.*
- **Bearish strengthening:** A bearish absolute trend and an improving to bullish relative trend. The stock has declined, but it has dropped less than its benchmark. This lack of bearish relative confirmation provides a positive divergence, which is a potential bullish leading indicator for the absolute price chart.
 - *Actions to consider: Protect or reduce absolute shorts, consider relative longs, and if aggressive, initialize an absolute long.*

Key indicators

We rely weekly charts - both absolute and relative - with simple weekly moving averages (WMA) and Trend Scores to assess the technical condition of the stocks, ADRs, and ETFs highlighted in this note. In addition, we may also highlight other important indicators and well as provide technical screens.

Weekly moving averages show multiple timeframes on one chart

- The slope of the moving average is more important than whether the price is above or below it
- 13-WMA: Quarterly and tactical trend
- 26-WMA: Half-year and intermediate trend
- 40-WMA: Longer-term trend and similar to the 200-day moving average
- 200-WMA: Long-term or macro trend

Trend Scores

- **Trend Score:** Ranges from -10 to +10 and incorporates the 13-, 26-, and 40-WMAs. Higher scores indicate stronger trends with prices above rising WMAs. Lower scores indicate weaker trends with price below declining WMAs. Longer WMAs are more heavily weighted.
- **Long-term Trend Score:** Ranges from -20 to +20 and includes the 13-, 26-, 40-, and 200-WMAs. Higher scores reflect stronger long-term uptrends, while lower scores indicate long-term downtrends. Longer WMAs carry more weight.



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Three bullish stock charts: BAC, COMM, and LHX

Bank of America (BAC): Cup and handle sets stage for 62 and 70

BAC is a bank stock that is forming a cup and handle from late 2021. A decisive breakout above the 48-50 would confirm this bullish setup and favor continued upside beyond the late 2006 to late 2007 peaks at 52.94-55.08 toward the cup and handle counts at 62 and 70. Until then, holding the 45.00 to 42.78 zone would keep this developing bullish pattern firmly in place. Rising 13-, 26-, and 40-WMAs at 45.76-43.64 reinforce this support.

Chart notes:

- BAC has improved relative to the S&P 500 (SPX) since late 2023.
- Regaining the declining 200-week moving average (WMA) on a relative basis would signal a stronger leadership trend. This would shift the Long-term Trend Score vs. the SPX (lower right side of the chart below) to positive.
- If BAC moves back below its 13-, 26-, and 40-WMAs vs. the SPX, its Trend Score vs. the SPX (upper right side of the chart below) would deteriorate and suggest a loss of leadership instead.

Chart 1: Bank of America Corp. (BAC)



Source: Optuma



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L3Harris Technologies (LHX): Cup and handle breakout targets 330-360

LHX is an aerospace and defense stock that is breaking out from a 2022-2025 cup and handle. A decisive move above 265, which is now tactical support, would confirm this bullish setup and favor upside beyond the 2022 peak at 280 toward pattern counts at 330 and 360. Additional chart supports come in at 257 and 244. Rising 26- and 40-WMAs near 230-229 reflect a bullish trading cycle for LHX.

Chart notes:

- Trend Scores recently flipped to positive, confirming the developing cup and handle, which is a bullish continuation pattern.
- The Long-term Trend Score recently flipped positive as well to confirm a developing bullish consolidation pattern (aka cup and handle) within a long-term absolute price uptrend.
- LHX has improved vs. the SPX from an early 2025 low. We are on alert for a relative breakout that would suggest continued leadership toward and potentially beyond the declining 200-WMA relative to the SPX.
- The Long-term Trend Score vs the SPX has improved within negative territory, and we are watching the falling 200-WMA vs. the SPX.

Chart 3: L3Harris Technologies Inc (LHX)



Source: Optuma



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Three bearish stock charts: CBU, JBHT and WY

Community Financial System (CBU): Bearish patterns signal risk to 42-41

CBU is a regional bank stock that has broken down from a July 2024-March 2025 head and shoulders (H&S) top. The recovery from the early April low retested the H&S top breakdown, forming a rising wedge. These bearish patterns suggest risk below the April low at 49.44 to the 2024 lows at 42.34-41.50. Sustaining the move below tactical chart and uptrend support at 53.55-56.00 would confirm this risk. Declining WMAs from 56.43 to 60.17 reinforce this bearish setup for CBU.

Chart notes:

- Negative absolute and relative Trend Scores and Long-term Trend Scores confirm the bearish setup for CBU.
- This stock has rolled over within a weak trend relative to the SPX, which provides a bearish leading indicator for CBU's absolute stock price.

Chart 4: Community Financial System (CBU)



Source: Optuma



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J.B. Hunt (JBHT): Big top and bearish wedge with risk to 123-122 and even 94

JBHT is a trucking stock has broken down from a multi-year double top. The retest of this big top breakdown formed a bearish rising wedge. While below the breakdown and retest zone at 155-158, there is risk for a wedge breakdown below 146 to signal more downside to 135.20 (early June low) and 122.79 (April low). The big top does not rule out longer-term downside to 94. Declining 26- and 40-WMAs at 146.37 and 157.48, respectively, fortify this bearish setup for JBHT.

Chart notes:

- JBHT remains bearish with new lows relative to the SPX.
- A breakdown from a late 2021 into early 2024 top for JBHT vs. SPX provided a bearish leading indicator for JBHT's absolute stock price.

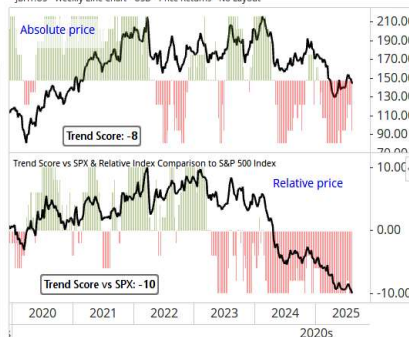
Chart 5: J.B. Hunt Transport Services, Inc. (JBHT)

J.B. Hunt Transport Services, Inc. - JBHT (US) - Weekly Candlestick Chart - USD - Price Returns - No Layout

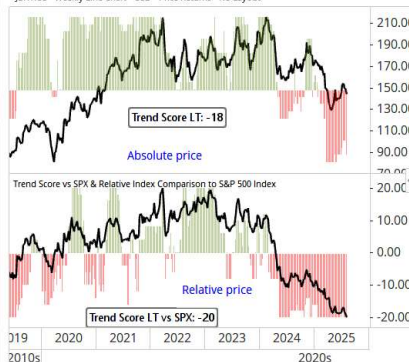
J.B. Hunt Transport Services, Inc.



JBHT.US - Weekly Line Chart - USD - Price Returns - No Layout



JBHT.US - Weekly Line Chart - USD - Price Returns - No Layout



Optima

31st Jul 2025

Source: Optuma



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Weyerhaeuser (WY): Breakdown and retest imply risk to 22, then 20-19

WY is a REIT that has broken down from a September 2022-March 2025 bearish consolidation, with the June retest reinforcing the setup. While below resistance at 27.50-28.25, the risk is for a break below uptrend support at 25.25-25.00 that would confirm a tactical bearish continuation ahead of a retest of the April low at 24.10. The tactical pattern suggests risk to 22, while the 2022-2025 breakdown allows for even deeper weakness to 20-19.

Chart notes:

- Declining 26- and 40-WMAs from 27.18 to 28.19 reflect a bearish trading cycle and reinforce the breakdown and retest zone at 27.50-28.25.
- WY is entrenched within a long-term lagging trend with new multi-year lows vs. the SPX.
- Challenging patterns for Trend Scores and Long-term Trend Scores have provided an overhang for WY since 2022.

Chart 6: Weyerhaeuser CO. (WY)



Source: Optuma

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