

S

Stephen Suttmeier · 7 hours ago · 1 min read

## WTI Crude Oil hits an interesting resistance

WTI Crude Oil Futures have rebounded into an interesting resistance zone at 64.90-65.98, where chart levels, trend lines, declining 26- and 40-day moving averages, and 38.2% and 50% Fibonacci retracement levels of the late-July to mid-August decline converge. If this zone holds, WTI should turn lower, with initial support at the mid-August lows of 61.94-61.45.

WTI Crude Oil Futures · QCL# · Daily · USD

WTI Crude Oil Futures  
Ticker: QCL#

[Straight from the Chart](#)

2 comments

2 Comments



Write a comment...

Sort by: Newest ▾



My Account  
6 hours ago



GREAT INFO! What happens if the Mid-August lows break?

Like Reply



Stephen Suttmeier  
5 hours ago



Replying to [My Account](#)

Great question. If the mid-August lows at 61.94-61.45 break, the next levels of support come in at 60-59.74 and then at the May and April lows at 55.30-55.12.

WTI Crude Oil Futures - QCL# - Daily Candlestick Chart - USD - No Layout - Data from IQFeed

WTI Crude Oil Futures  
Ticker: QCL#

Chart Key  
QCL# 61.800  
Moving Average (50) 64.899  
Moving Average (40) 65.659



Show More ▾

Like Reply